

1. RBI Issues Unified Rules for Special Rupee Vostro Accounts (SRVA)

- A Vostro account is an account opened by a foreign bank in an Indian bank in Indian Rupees (INR) for bilateral trade.
- India currently maintains SRVAs with approximately 18 countries.

2. RBI Signs Bilateral Cooperation Agreement with European Central Bank

- ECB Headquarters: Frankfurt, Germany.

3. UPI Crosses 731 Live Banks; Complete Transaction Limit Framework

- Unified Payments Interface (UPI) was launched in 2016.
- Live Banks: 731 banks are live on the UPI network as of 2026.
- Standard UPI Limits:
 - Person-to-Person (P2P): capped at ₹1 lakh/day. (but the limit goes up to ₹5 lakh per transaction for specific categories (such as hospitals, educational institutions, tax payments, and IPO/G-Sec applications))
 - Person-to-Merchant (P2M): capped at ₹5 lakh per transaction.
 - Jewelry purchases: capped at ₹5 lakh per transaction, with a daily maximum of ₹6 lakh.
 - New accounts: capped at ₹5,000 for the first 24 hours.
- UPI Lite: PIN-less transactions up to ₹1,000 per transaction; daily limit ₹10,000; maximum wallet balance ₹5,000.
- UPI Lite X (Offline): capped at ₹500 per transaction; daily limit ₹4,000; maximum wallet balance ₹2,000.
- UPI 123Pay (Feature Phones): transaction limit raised to ₹10,000 (from ₹5,000); daily limit ₹1 lakh; capped at 20 transactions/day.
- UPI Circle (Delegated Payments): 1 primary user can authorize up to 5 secondary users; secondary users can spend up to ₹5,000 per transaction with a monthly cap of ₹15,000.

4. Central KYC (CKYC) Registry Framework

- The Central Know Your Customer (CKYC) Registry provides a single KYC record usable across financial institutions.
- Managed by CERSAI — Central Registry of Securitisation Asset Reconstruction and Security Interest of India.
- Generates a unique 14-digit CKYC number usable across all financial institutions.

5. Moody's Affirms Baa3 Ratings for SBI and HDFC Bank

- Baa3 is the lowest subgrade in the investment-grade category.

6. South Indian Bank and Muthoot Mcred partnered to disburse affordable housing loans to low-income families under PMAY (Pradhan Mantri Awas Yojana)

7. Bank of Maharashtra launched FinSpark 2026, a national cybersecurity hackathon, from Pune.

- Theme: "Securing the Future of Banking".
- Prize pool: ₹10 Lakh+
- Bank of Maharashtra Profile
- Headquarters: Pune.
- MD & CEO: Nidhu Saxena.
- Tagline: "One Family One Bank"

8. AU Small Finance Bank Partners with Zaggie for Co-Branded Credit Cards

- AU Small Finance Bank Profile
- Largest Small Finance Bank (SFB) in India.
- First SFB with in-principle RBI approval to convert into a Universal Bank.
- Headquarters: Jaipur.
- MD & CEO: Sanjay Agarwal.

9. Paisabazaar & SBM Bank: partnered to launch fixed-deposit-backed credit cards.

10. Punjab & Sind Bank: approved by the International Financial Services Centres Authority (IFSCA) to open an IFSC Banking Unit at GIFT City, Gandhinagar.

11. Pradhan Mantri Awas Yojana (PMAY) 2.0 — Complete Parameters PMAY-Gramin (PMAY-G)

- Financial assistance: ₹1.20 lakh (plain areas) and ₹1.30 lakh (hilly, difficult or Himalayan regions).

- Minimum carpet area: 25 square meters.
- Additional support: ₹12,000 for toilets under Swachh Bharat Mission; 95 days of paid MGNREGA (Mahatma Gandhi National Rural Employment Guarantee Act) labor.
- Eligibility: monthly household income $\leq$ ₹15,000.
- Survey mobile app: Awas Plus 2024.

PMAY-Urban (PMAY-U) 2.0

- Minimum carpet area: 30 square meters. (the *maximum eligible carpet area* for the subsidy under the operational guidelines scales up to **120 square meters**)
- Loan cap: up to ₹25 lakh for property values $\leq$ ₹35 lakh.
- Income Categories:
 - Economically Weaker Section (EWS): annual income $\leq$ ₹3 lakh
 - Low Income Group (LIG): ₹3–6 lakh
 - Middle Income Group (MIG): ₹6–9 lakh
- Interest Subsidy Rates: a flat **4.0% interest subsidy** applies to the first **₹8 lakh** of the home loan for a maximum 12-year tenure, providing a maximum Net Present Value (NPV) benefit of **₹1.80 lakh** to all eligible EWS/LIG/MIG accounts.

12. The World Summit on the Information Society (WSIS) Prizes are awarded by the International Telecommunication Union (ITU) in Geneva

- 'Samridhi Gram' won the WSIS Prize 2026 under Action Line C6 (Enabling Environment).
- It is built on the BharatNet optical fiber network connecting 2.17 lakh Gram Panchayats.

13. 'One Nation, One Time' — IST Dissemination Facility Inaugurated

- Indian Standard Time (IST) is based on 82.5° E longitude, passing through Mirzapur, Uttar Pradesh, and was established in 1906.
- Pralhad Joshi inaugurated the White Rabbit Technology-based Indian Standard Time (IST) Dissemination Facility in Bengaluru.

14. EVSP (Electronic Vidhi Sahitya Prakashan) Portal Launched for Digital Access to Legal Literature

- Law Minister Arjun Ram Meghwal launched the Electronic Vidhi Sahitya Prakashan (EVSP) portal.
- Built by the National Informatics Centre (NIC).
- Provides digital access to legal materials in Hindi.

15. EPFO Launches 'Vishwas 2026' Dispute Resolution Scheme

- Employees' Provident Fund Organisation (EPFO) was established in 1952 under the Ministry of Labour & Employment.
- EPFO launched "Vishwas 2026", a 6-month amnesty scheme for employers to settle Provident Fund (PF) contribution defaults.

16. WPI Inflation for June 2026 at 9.87% Under New Base Year 2022–23

- WPI is released by the Ministry of Commerce & Industry (MoCI).
- Consumer Price Index (CPI) is published by the National Statistical Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI).

17. MoSPI to launch an official monthly Index of Services Production (ISP).

- Will track 19 service sub-sectors, covering 60% of the formal service economy.
- MoSPI (Ministry of Statistics and Programme Implementation) Minister: Rao Inderjit Singh (Member of Parliament from Gurugram).

18. NITI Aayog Releases Investment Friendliness Index

- The Investment Friendliness Index evaluates 28 states and 8 UTs across 84 indicators under 8 pillars:
 - Infrastructure, Business Climate, Resources, Government Policy, Regulatory Ease, Institutional Environment, Financial Health, Environment Resilience
- NITI Aayog Profile
- Established: January 1, 2015.
- Chairperson: Prime Minister Narendra Modi.
- Vice Chairperson: Ashok Kumar Lahiri (succeeding Suman Bery).

19. Brand Finance India 100 Report 2026

- Top 5 Brands:
- 1) Tata Group — ranked 1st for the 18th consecutive year
- 2) Infosys
- 3) LIC Group
- 4) HDFC
- 5) Reliance Group

20. Bharat Tex 2026 Concludes at Bharat Mandapam, New Delhi.

- Bharat Tex is India's flagship textile event.

21. India Becomes 4th Largest LNG Regasification Market Globally

- India surpassed Spain to become the 4th largest LNG regasification market globally.
- India now ranks behind Japan, China and South Korea.
- Dahej LNG Terminal is India's largest and 6th largest globally.

22. Andhra Pradesh State Road Transport Corporation (APSRTC) will fully electrify its fleet of 10,660 buses by 2029.

- APSRTC introduced India's first Dry Lease Model — the owner provides the vehicle, while APSRTC manages drivers and maintenance.

23. FAME III and National Electric Vehicle Trends

- FAME (Faster Adoption and Manufacturing of Electric Vehicles) schemes drive EV adoption in India.
- FAME III allocates ₹11,500 crore.
- India's FY26 EV sales reached 15.4 lakh units.
- Delhi EV Policy targets electric-only 2-wheelers starting 2028 and installation of 32,000 charging ports.

24. Kishau Multipurpose Dam Project — Six-State Agreement Signed

- A six-state agreement was signed between Himachal Pradesh, Uttarakhand, Uttar Pradesh, Rajasthan, Delhi and Haryana.

25. ISA Profile and 11th BRICS Energy Ministers Meeting at Gurugram

- The International Solar Alliance (ISA) is headquartered in Gurugram, Haryana.
- The 11th BRICS Energy Ministers Meeting was hosted in Gurugram.
- India is hosting the BRICS Summit for the 4th time — previously in 2012, 2016, 2021 and now 2026.
- The World Bank provided ₹4,000 crore to Haryana for the Jal Sanrakshit Project.

26. ISRO Successfully Conducts Gaganyaan Mission Qualification Tests

- Gaganyaan is India's human spaceflight programme
- India aims to become the 4th human spaceflight nation, after the United States, Russia and China.

27. FIU-India Wins Runner-Up at Egmont Best Case Award

- Financial Intelligence Unit — India (FIU-IND) was established in November 2004 under the Department of Revenue.
- The Egmont Group is headquartered in Ottawa, Canada.
- FIU-India won the Egmont Best Case Award (Runner-Up) at Baku, Azerbaijan.

28. 31st Chief of Army Staff (COAS) General Dhiraj Seth launched the roadmap "Vijay".

29. NITI Aayog Vice Chairperson: Ashok Kumar Lahiri, succeeding Suman Bery.

30. Prime Minister of Lithuania: Mindaugas Sinkevičius.

31. Bintang Republik Indonesia Adipurna — the highest civilian honor of Indonesia — conferred on Prime Minister Narendra Modi.

32. USISPF (US-India Strategic Partnership Forum) Leadership Award 2026 — conferred on Sunil Bharti Mittal.

33. Nelson Mandela International Day — July 18: declared by the United Nations General Assembly (UNGA) in 2009; 2026 Theme: "It's Still in Our Hands to Combat Poverty and Inequity".

34. Men's ODI (One Day International) World Cup — from 2027 onwards: Expanded to 14 teams

35. Men's T20 World Cup: Expanded to 20 teams

- ICC Headquarters: Dubai, UAE; Chairman: Jay Shah; Established: 1909.

36. India hosted multiple BRICS ministerial meetings across different cities

- 12th Labour & Employment Ministers Meeting: held at Hyderabad, Telangana; adopted a declaration and launched the BRICS Connect platform.
- Women Ministers & CC Meeting: held at Kochi, Kerala.
- Anti-Drug Agencies Meeting: held at Guwahati, Assam; signed the Guwahati Declaration.

37. British Grand Prix 2026: won by Charles Leclerc (Ferrari).

38. Sir Garfield Sobers: passed away at the age of 89. West Indies cricket icon with 8,000+ Test runs and 235 wickets; the first to hit 6 sixes in an over, in 1968; knighted in 1975.

39. Muzhikkal Pankajakshi passed away: Padma Shri awardee and pioneer of Nokku Vidhya Pavakali, the puppet balancing art form of Kerala.